

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

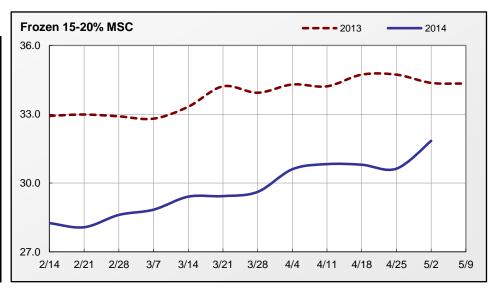
Livestock, Poultry & Grain Market News

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are steady to firm on all fat contents. Demand into domestic and export channels is mostly moderate; Mexico is light. Supplies are light to moderate. Schedules are mostly normal with a few disruptions noted. The spot marketplace is a mix of sporadic activity, but overall just moderate as industry watches for any new developments. Producers are keeping MSC and frame supplies in good balance as they continue to test prices; however prices continue to hover in the same range. Finished product movement is generally average for most. Market activity is moderate. Supplies of raw materials are light to moderate. Frame prices are firm with trading levels between 14-16 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	2-May-14	Last Week	Last Year	2-May-14	Last Week	Last Year
15% or Less						
Price Range	31.00	-	32.00	27.00 - 28.00	28.00	29.00-31.00
Wtd Avg Price	31.00		32.00	27.71	28.00	30.20
Volume Traded	40	-	40	143	41	204
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	30.00 - 36.00	29.00 - 34.00	32.00-38.00	24.00 - 28.00	24.00 - 28.00	28.50-33.00
Wtd Avg Price	31.84	30.63	34.73	25.91	25.62	30.18
Volume Traded	1,375	1,706	1,825	3,257	2,652	3,835
Volume Exported	1,215	825	1,545	204	367	530
20% or More						
Price Range	-	-	-	22.50	22.50	22.00
Wtd Avg Price	-	-	-	22.50	22.50	22.00
Volume Traded	-	-	-	82	82	82
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Apr 2014	Mar 2014	Apr 2013	Apr 2014	Mar 2014	Apr 2013
15% or Less						
Wtd Avg Price	31.00	31.00	32.00	27.69	27.76	30.29
Volume Traded	80	80	40	530	673	775
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	30.71	29.37	34.54	25.51	24.81	30.55
Volume Traded	6,926	5,930	8,831	12,069	11,854	20,114
Volume Exported	5,605	5,690	8,191	1,754	1,703	1,428
20% or More						
Wtd Avg Price	-	-	-	22.39	22.36	22.14
Volume Traded	-	-	-	367	449	286
Volume Exported	-	-	-	-	-	-



